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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**(1) INSIDE INFORMATION;  
(2) DELAY IN PUBLICATION OF INTERIM RESULTS AND  
DESPATCH OF INTERIM REPORT FOR  
THE SIX MONTHS ENDED 30 JUNE 2023; AND  
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09, 13.48(1) and 13.49(6) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (i) dated 27 March 2022 in relation to, *inter alia*, the Overdue Payment by Shanghai Jinxin under the Loan Agreements; (ii) dated 11 January 2023 in relation to an agreement to extend the term of the December 2022 Overdue Payment to 30 June 2023 (the “**Agreement**”); (iii) dated 28 April 2023 in relation to, *inter alia*, the default of the Loan and the Agreement; and (iv) dated 30 June 2023 in relation to, *inter alia*, the failure to make any repayment under the Agreement (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## INSIDE INFORMATION

The board of directors (the “**Board**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, according to the result of the inquiries on the official website of public enforcement information (<http://zxgk.court.gov.cn>) of the Supreme People’s Court of the People’s Republic of China (the “**PRC**”), Shanghai Jinxin and certain subsidiaries of the Group, namely Shunlink Investment Limited\* (上聯投資有限公司), Gaken Investment Limited\* (嘉勤投資有限公司), SRE Jiaye Real Estate Development (Shanghai) Company Limited\* (上置嘉業房地產發展(上海)有限公司) and Shanghai Oasis Garden Real Estate Company Limited\* (上海綠洲花園置業有限公司) (altogether, the “**Enforcees**”) were listed as enforcees of certain enforcement proceedings (the “**Potential Enforcement Action**”). According to public information on the aforesaid website: (1) the filing date of the Potential Enforcement Action is 7 August 2023; (2) the case number of the Potential Enforcement Action is “(2023)滬74執1509號”; (3) the enforcement court is the Shanghai Financial Court (the “**Court**”); and (4) the subject amount of the Potential Enforcement Action is RMB4,451,820,000.

As at the date of this announcement, the Group has not yet received any formal notice from the Court or the Lenders, therefore the Group has not acquired further information save as the public information above. However, (1) as Shanghai Jinxin is the borrower of the Loan, and all other Enforcees provided guarantees to the Loan, (2) as disclosed in the announcement of the Company dated 30 June 2023, Shanghai Jinxin had failed to make any payment under the Agreement; and (3) the subject amount of the Potential Enforcement Action is equal to the outstanding principal of the Loan, the Company reasonably believes that the Potential Enforcement Action relates to the Agreement. The Company will duly cooperate with and assist any lawful request from the relevant PRC authorities in connection with the Potential Enforcement Action, if and when necessary. The Company is continuously assessing the legal, financial and operational impact of the Potential Enforcement Action over the Group. The Company is also in continuous communication with the Lenders to seek more time for discussing any feasible means to reach terms of settlement agreed by all relevant parties. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules to keep its Shareholders and potential investors informed of any further material development of the Potential Enforcement Action.

## DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2023

The Company announces that as the delay in publication of the audited annual results and the despatch of the annual report for the year ended 31 December 2022, the publication of the announcement of its interim results for the six months ended 30 June 2023 (the “**2023 Interim Results**”) and the despatch of its interim report for the six months ended 30 June 2023 (the “**2023 Interim Report**”) will not be ready by 31 August 2023 and 30 September 2023 respectively as required under the Listing Rules.

The Board acknowledges that the delay in the publication of the 2023 Interim Results and the despatch of the 2023 Interim Report will constitute non-compliance with Rules 13.48(1) and 13.49(6) of the Listing Rules.

The Company will publish further announcement(s) to inform the Shareholders and potential investors relating to the publication and despatch of the 2023 Interim Results and the 2023 Interim Report, and any other updates or information as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company (the “**Shares**”) on the Stock Exchange was suspended from 9:00 a.m. on 3 April 2023 and will continue to be suspended, pending the fulfilment of the resumption guidance and the grant of approval of the Stock Exchange for the resumption of trading of the Shares.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**SRE Group Limited**  
**Qin Guohui**  
*Chairman*

Hong Kong, 23 August 2023

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Qin Guohui, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Lu Jianhua and Mr. Pan Pan; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.*

\* *For identification purpose only*